

**TOWN OF MANILA WORK SESSION
TOWN OF MANILA MEETING ROOM
145 E HWY 43
THURSDAY JANUARY 11, 2018 AT 5:30 P.M.**

MINUTES

CALLED TO ORDER: Mayor Karen Perry called the meeting to order at 5:33 P.M.

PRESENT: Mayor Karen Perry, Council Member Gretchen Northcott, Council Member Greg Scott, Council Member Alan Staggs, Deputy Clerk Vicky Walters.

GUESTS: Marcus Keller with Zions Financial

BIRCH CREEK DISCUSSION: The Town Council reviewed documents about the water shed buildings, easements, right-of-ways, valves, pumping stations, pumps, wells, etc. on Randy Bowlers property. The Town Council decided that they should have the documents reviewed by an attorney. Council Member Gretchen Northcott recommended having all of the pumps & equipment pulled out of water shed buildings before any demolishing takes place. Mayor Karen Perry is going to do some more research on this discussion.

UPDATE ON USER RATES AND IMPACT FEES: Marcus Keller with Zion's Financial updated the Town Council about where Matt Millis is with the rate analysis. Matt Millis still needs to get some information from Aaron Averett about the capital improvements list. Marcus Keller told the Council that the new Senate Bill 28 would require the Town of Manila to have a tiered system for the water rates.

BOND REFINANCE DISCUSSION: The Town of Manila has a few bonds that have higher interest rates ranging from 4.25% to 4.5%. The Town Council had looked into trying to refinance these loans to get lower interest rates to save the Town money. Marcus Keller went over the bond refinance with the Town Council, and there were some concerns for Zions Bank. A couple of the concerns are the Daggett County Jail closure, and adoption of a new rate analysis, and a few bad meter readers that were fixed in 2017. Marcus Keller explained that if the Town of Manila still looks financially stable in next year's audit; Zions Bank would look at refinancing the loans again.

ADJOURNMENT: Council Member Greg Scott moved to adjourn the meeting. Council Member Gretchen Northcott seconded the motion. All were in favor. The motion carried.

ROLL CALL VOTE:

Council Member Randall Browning	YAY <u>X</u>	NAY _____
Council Member Gretchen Northcott	YAY <u>X</u>	NAY _____
Council Member Greg Scott	YAY <u>X</u>	NAY _____
Council Member Alan Staggs	YAY <u>X</u>	NAY _____
Mayor Karen Perry	YAY <u>X</u>	NAY _____

Mayor Karen Perry adjourned the meeting at 6:31 P.M.

Karen Perry, Mayor

Marlena Connor, Town Clerk

APPROVED